

October 18, 2024

Via ECF

The Honorable George C. Hanks, Jr.
United States District Judge
United States Courthouse
515 Rusk Street, Room 6202
Houston, Texas 77002

Re: *In re Alta Mesa Resources, Inc. Securities Litigation, No. 4:19-cv-00957 (consolidated)*

Dear Judge Hanks:

ARM Energy Holdings, LLC ("ARM Energy") writes in accordance with the Court's procedures to notify the Court of a settlement in principle between Defendant ARM Energy and the Individual Action Plaintiffs (Alyeska Master Fund, L.P., Alyeska Master Fund 2, L.P., Alyeska Master Fund 3, L.P., Orbis Global Equity LE Fund (Australia Registered), Orbis Global Equity Fund (Australia Registered), Orbis Global Balanced Fund (Australia Registered), Orbis SICAV, Orbis Institutional Global Equity L.P., Orbis Global Equity Fund Limited, Orbis Institutional Funds Limited, Allan Gray Australia Balanced Fund, Orbis OEIC, and Orbis Institutional U.S. Equity L.P.). The settlement completely resolves the Individual Action Plaintiffs' claims against ARM Energy as asserted in the cases *Alyeska Master Fund, L.P., et al. v. Alta Mesa Resources, Inc., et al.* (S.D. Tex. Case No. 22-cv-01189) and *Orbis Global Equity LE Fund (Australia Registered), et al. v. Alta Mesa Resources, Inc., et al.* (S.D. Tex. Case No. 22-cv-02590)—which are consolidated with the above-captioned litigation.

Accordingly, ARM Energy and Individual Action Plaintiffs respectfully request that the current court proceedings be suspended and stayed as to the Individual Action Plaintiffs' claims against ARM Energy only. The settlement in principle does not resolve the Individual Action Plaintiffs' claims asserted against any other defendants.

ARM Energy and the Individual Action Plaintiffs are working to finalize and execute a Stipulation and Agreement of Settlement, which we expect to be completed within thirty days. The Individual Action Plaintiffs also intend to file a stipulation of dismissal with prejudice of their claims against the ARM Energy within five business days of the settlement becoming effective.

Please let us know if the Court has any questions or if the Court would like to be provided with any additional information regarding this settlement.

Dated: October 18, 2024

Respectfully submitted,

/s/ Richard A. Bodnar

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